

Insurance Program Coverage Comparison Highlights

The terms and conditions of errors and omissions (E&O) insurance policies are far from uniform. The below analysis of the two policy coverages was done by Lloyds of London, which is Fidelity-Pak's underwriter, and Riebling Insurance Agency's coverage claims counsel. This in-depth analysis revealed some significant differences between the coverages of the Fidelity-Pak policy and the TitlePac policy. We encourage you to participate in the Fidelity-Pak program, which offers the most comprehensive coverages at reduced premiums available only to FNTG agents.

E & O	TitlePac	Fidelity-Pak
Search and Exam Exclusion	Excludes damages related to a defect or deficiency not recorded in the public records	Covered
Independent Contractor (IC) Exclusion	If the IC has E & O insurance, they are not considered a named insured and coverage may not be provided to the agent/insured	Claims caused by the negligent acts of IC's are covered
Intentional Acts/Fraud Exclusion	Requires the insured to reimburse TITLEPAC if/when fraud or intentional wrong doings are established for all incurred defense costs	Does not require reimbursement
CFPB Coverage <i>(costs of defense as a result of a civil complaint)</i>	Not covered	Covered up to \$150,000
Cyber Liability <i>(claims caused as a result of the theft of client information)</i>	Not included, but may be available subject to underwriter approval and payment of an additional premium	Covered up to \$100,000*, cost included in the E & O premium *Higher limits up to \$1M are available subject to payment of an additional premium
Escrow Security Bond (ESB) <i>(claims caused as a result of the theft of agency, client, escrow, and settlement funds)</i>	Not Included/ Not Available	Available as an option and provides the following Fidelity Bond Enhancements: <ul style="list-style-type: none"> • Computer Crime (Hacking) • Theft of 3rd party funds from escrow accounts • Theft of settlement funds by employees, partners or shareholders

Meet ALTA Best Practices Recommendations with Fidelity-Pak

- **Errors & Omissions Insurance**
- **Cyber Liability**
- **Escrow**

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