



## **How op2 Helps**

### **Best Practice Pillar 2**

---

op2 is the hosted environment for RamQuest's title and settlement solutions; therefore, as an op2 customer, you have robust escrow accounting functionality to help comply with ALTA's Best Practice Pillar #2. Security settings allow specification of authorization levels at the role or the named user level to enable as much control as needed by the title company. Additionally, security settings enable separation of escrow accounting functions from other functionality within the system. This hosted title and settlement solution provides three-way reconciliations standard and offers eBank Reconciliation and Positive Pay options as well. And all settlement account reconciliation that is completed is electronically archived for the life of the file.

### **Best Practice Pillar 3**

---

The op2 environment is a "high availability system" with multiple server redundancy and a comprehensive Disaster Recovery process that employs Best Practice tools and methods to insure that data is backed up and replicated. op2's main data center and secondary Disaster Recover site are both physically secure and have active and passive security features including routine vulnerability testing, anti-virus protection, multiple firewalls, separate power sources and encryption at all levels. op2 also protects sensitive NPI data with state-of-the-art email encryption and firewalls designed to protect and allow access only to authorized users.

op2 exclusively offers RamQuest's title and settlement solutions in a hosted environment that is securely housed on an underwriter-grade network on a private cloud and accessible via an internet connection. Through op2, using RamQuest's PaperlessCloser, you have the ability to securely deliver documents via a web platform. This platform can be used to deliver documents from your company to your business partners or vice versa.

### **Best Practice Pillar 4**

---

op2 is the hosted environment for RamQuest's title and settlement solution and, as such, eases data tracking and capture. Detailed information on processes is captured, stored and easily accessible if needed.

As an op2 customer, you have access to direct integrations with e-recording partners that quickly and easily enable recording directly from your file and also facilitate the receipt of recorded documents or rejection notices and archive of this information for the life of your file. Additionally, through this hosted solution, you will find integrations to shipping and other service providers, providing timely, accurate information exchange and archival of this information with your file.

The op2 solution also enables the automation of all fees including title premiums, remittance splits and reissue or discount rates. Not only are these fees programmed into our system, they are easily and consistently applied to all files ensuring reliable and accurate pricing.

### **Best Practice Pillar 5**

---

op2 provides customers with a total title solution featuring the RamQuest title and settlement software suite - this means that when a policy is issued, all of the detailed data, including the date of



## **ALTA Best Practices**

issue of the policy, is captured and archived and can be searched and used for reporting as needed. This hosted solution also enables the electronic delivery of the policy and transfers the policy details, including the amount due to the underwriter, to the remittance report. This detail, along with specifics on the payment, check number and check amount are stored with each file and are easily accessible.

Easy reporting features help track due dates for timely policy production and delivery, as well as premium reporting and remittance history.

op2 also offers customer access to integrations with numerous industry underwriters for issuance and delivery of Closing Protection Letters and Electronic Policy Jackets directly to the files.